

**CITY OF REDMOND
RESOLUTION NO. 1441**

A RESOLUTION OF THE CITY COUNCIL OF THE CITY
OF REDMOND, WASHINGTON, ESTABLISHING A
FINDING OF SUBSTANTIAL NEED FOR PURPOSES OF
SETTING THE PROPERTY TAX LIMIT FACTOR FOR
2016

WHEREAS, RCW 84.55.010 provides that taxing jurisdictions may levy taxes in an amount no more than the limit factor multiplied by the highest levy of the most recent three years plus additional amounts resulting from new construction, state assessed utilities and other adjustments; and

WHEREAS, under RCW 85.55.005, the limit factor for taxing jurisdictions over 10,000 in population is the lesser of 101 percent or 100 percent plus "inflation"; and

WHEREAS, RCW 84.55.005 defines "inflation" as the percentage change in the implicit price deflator for personal consumption expenditures for the United States as published for the most recent 12-month period by the Bureau of Economic Analysis of the federal Department of Commerce; and

WHEREAS, the implicit price deflator is 100.251 percent which means the taxes levied in the City of Redmond for 2016 will decrease except for the amounts resulting from new construction, state assessed utilities and other adjustments; and

WHEREAS, the City of Redmond Long Range Financial Strategy is built on a property tax levy increase of 101 percent; and

WHEREAS, RCW 84.55.0101 provides for the use of the 101 percent limit factor with a finding of substantial need by a majority plus one of the Councilmembers; and

WHEREAS, the Council of the City of Redmond finds it fiscally prudent and consistent with decisions made in the Long Range Financial Strategy to maintain the City's core property tax base to sustain general operations.

NOW THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Substantial Need. A finding is made of substantial need under RCW 84.55.0101, which authorizes the use of the 101 percent limit factor or less for property taxes levied in 2016.

Section 2. Severability. If any section, sentence, clause, or phrase of this resolution should be held to be invalid or unconstitutional by a court of competent jurisdiction, such invalidity or unconstitutionality shall not affect the validity of any other section, sentence, clause, or phrase of this resolution.


Section 3. Effective Date. This resolution will be effective immediately upon passage.

ADOPTED by the Redmond City Council this 1st day of December,
2015.

APPROVED:


JOHN MARCHIONE, MAYOR

ATTEST:


MICHELLE M. HART, MMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK: November 17, 2015
PASSED BY THE CITY COUNCIL: December 1, 2015
RESOLUTION NO: 1441

YES: ALLEN, CARSON, FLYNN, MARGESON, MYERS, SHUTZ, STILIN